



CITY OF HILL COUNTRY VILLAGE
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**MINUTES
HILL COUNTRY VILLAGE
ECONOMIC DEVELOPMENT CORPORATION
MEETING
TUESDAY, JUNE 30, 2015
5:30 P.M.**

Members Present:

Doug Boom
Lonnie Wulfe
Greg Blasko
Jeff Garvens
Carl Register

City Staff Present:

Frank Morales, City Administrator and Executive Director
Elizabeth Gomez, Administrative Assistant

1. Call to order.

Mr. Doug Boom called the meeting to order at 5:39 p.m.

2. Discussion and possible action approving the minutes of the June 24, 2014 meeting.

Mr. Jeff Garvens made a motion to approve the minutes, seconded by Mr. Greg Blasko. Motion passed unanimously.

3. Discussion and possible action on the selection of Officers of the Economic Development Corporation.

Mr. Blasko made a motion to approve himself as the treasurer and Mr. Jeff Garvens as the secretary with all other positions remaining the same, seconded by Mr. Jeff Garvens. Motion passed unanimously.

4. Discussion and possible action of the May 31, 2015 financial statement.

Mr. Register made a motion to approve the May 31, 2015 financial statement as presented, seconded by Mr. Garvens. Motion passed unanimously.

5. Discussion and possible action regarding the Fiscal Year 2015-16 Economic Development Corporation budget.

Mr. Blasko stated there is more than a 10% increase.

Mr. Garvens asked where the estimate is coming from.

Mr. Morales stated from the sales tax.

Mr. Blasko asked when the refinanced bond would be paid off.

Mr. Morales replied January 2020.

Mr. Boom questioned how the city was doing on reserves.

Mr. Morales answered at 1.2 million.

Mr. Boom asked if anyone had an idea on what is going on with the Montgomery property.

Mr. Garvens asked if there was discussion on them coming into the city.

Mr. Morales stated there has been discussions in the past.

Mr. Garvens asked if the EDC could work with the property for benefit of moving into the city.

Mr. Garvens asked what the ¼% sales tax is used for.

Mr. Morales replied for the bonds.

Mr. Blasko stated if we had extra money we could entice them into Hill Country Village.

Mr. Morales stated that we could give them a tax credit and/or could pay for the sewer system, help with infrastructure or signage.

Mr. Garvens stated that we should do that now and get with the broker.

Mr. Morales stated Ed Cross is advising that Hill Country Village wants to bring in the new owners.

Mr. Garvens suggested that we should put it out there to say that we can offer incentives.

Mr. Boom stated that by the end of 2016 we will have \$25,000 in the account. The 2016-2017 budget will be in trouble potentially. It has gone down dramatically from before.

Mr. Blasko stated it will be \$9,000 short.

Mr. Lonnie Wulfe moved to approve the Fiscal Year 2015-16 budget, seconded by Mr. Garvens. Motion passed unanimously.

6. Adjourn

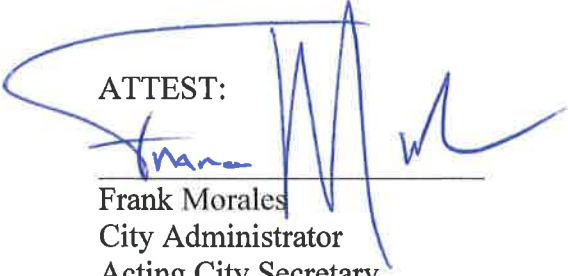
There being no further business, the meeting adjourned at 6:07 p.m.

Approved this 28TH day of June, 2016.



Doug Boom
President

ATTEST:



Frank Morales
City Administrator
Acting City Secretary